MEMORANDUM OF UNDERSTANDING LETTER REGARDING TO COOPERATION FOR RESEARCH AND APPLICATION OF ELEVATOR DAM TECHNOLOGY

Between



BEIJING IWHR CORPORATION (BIC) CHINA

No: .0].....(BIC)



SOUTHERN INSTITUTE OF WATER RESOURCES RESEARCH (SIWRR) VIETNAM

No:(SIWRR)

The Managing Director of BIC in China and Director of SIWRR in Vietnam, hereby agree to encourage and promote technological cooperation and exchange between their two respective institutes. The scope and details for the Agreement are indicated below:

 SIWRR is the unique partner in southern Vietnam of the BIC for research and development the technology of Elevator Dam;

SIWRR has their responsibility for application of scientific certification, promoting, expanding the market of Elevator dam technology in Vietnam;

BIC and SIWRR will continue research and apply technology of Elevator Dam to adapt with Vietnamese condition;

4. The two institutions will discuss about the financial policy for each co-operation, and counterpart will support for other during fieldworks, installations and study in each country. SIWRR will support for field works and other related activities in Vietnam, BIC will support for technology exchange, training staff for SIWRR;

Since there is an application in Vietnam, both SIWRR and BIC will joins study, design, installation of the elevator dam.

Modifications and/ or amendments to this agreement can be executed by mutual consent.

Only the english version of this Agreement has binding effect. Since one of both parties would like to stop this agreement, it should be officially informed to others 6months in advance.

8. This Agreement will enter into effect from the date signed by the duly designated officials of the respective institutions. Both parties agree that this Agreement should be reviewed approximately every five (5) years in order to evaluate progress and improve the quality of the exchange. V KHI THE MIE

a. BIC

Dou Liwei

Manager of Overseas Marketing Dept. of Branch Company 20 West Chegongzhuang Road, Beijing, China.

Tel: 0086-10-68417284-8017 Fax: 0086-10-68417284-8088 Email: info@bic-iwhr.com

b. SIWRR

Nguyen Nghia Hung

Vice Director of Southern Institute of Water Resource Research (SIWRR) 658th Vo Van Kiet Avenue, Ward 1, District 5, Ho Chi Minh

city

Tel: +84(0)98.848.5575 Fax: +84 (0)8. 9235.028 Email: hungsiwrr@gmail.com

IN WITNESS WHEREOF, the parties hereto have executed this

Memorandum of Understanding.

THAT

Yanyu Chen
Managing Director
China Institute of Water
Resources and Hydropower
Research, China

24nd March, 2017

VIÊN KHĐẠ HỌC THỦY ƯỢT THỦY ƯỢT THỦY ƯỚT THỦY ƯỚT THỦY ƯỚT THỦY CƠ THỦY CỦ THỦ

Dr. Tran Ba Hoang Director Southern Institute of Water Resources Research, Vietnam

24nd March, 2017